

County of Nueces

CAROLYN VAUGHN

Commissioner
Precinct 1



JOHN MAREZ

Commissioner
Precinct 3

JOE A. GONZALEZ

Commissioner
Precinct 2

BARBARA CANALES

County Judge
Nueces County Courthouse, Room 303
901 Leopard Street
Corpus Christi, Texas 78401-3697

BRENT CHESNEY

Commissioner
Precinct 4

COMMISSIONERS COURT RESOLUTION REGARDING COUNTY INTERFUND LOANS

WHEREAS, a number of the grants awarded to the County are reimbursement grants, requiring the County to expend county monies before getting access to the grant funds;

WHEREAS, the Commissioners Court from time to time may need to fund grant projects in the interim before being reimbursed with grant funds;

WHEREAS, the funding of these grant projects can be accomplished through a short-term County interfund loan, i.e. loaning monies from the General Fund to the Grants Operating Fund until grant funding is received; and

WHEREAS, for purposes of this resolution a short-term interfund loan is meant to refer to credit/debit accounting entries in the County's balance sheet between two County funds; and is not meant to indicate a traditional loan, wherein interest may be accrued.

NOW THEREFORE, BE IT RESOLVED BY THE COMMISSIONERS COURT OF NUECES COUNTY, TEXAS, that monies from the County's general fund up to a maximum of two million dollars (\$2,000,000.00) may be used to provide the County's Grant Operating Fund with a short-term interfund loan pending receipt of applicable grant funds. Upon receipt of grant funds the County's General Fund will be immediately credited monies received.

This order is effective on **October 1, 2020**, and applies to grant funding necessary during Budget Year **2020-2021**.

DULY ADOPTED BY VOTE OF THE COMMISSIONERS COURT OF NUECES COUNTY, TEXAS ON THE 9th DAY OF September, 2020.

BARBARA CANALES

Nueces County Judge

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ATTEST:

KARA SANDS, County Clerk