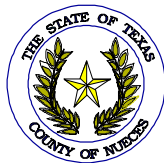


County of Nueces

CAROLYN VAUGHN

Commissioner
Precinct 1



JOHN MAREZ

Commissioner
Precinct 3

JOE A. GONZALEZ

Commissioner
Precinct 2

BARBARA CANALES

County Judge
Nueces County Courthouse, Room 303
901 Leopard Street
Corpus Christi, Texas 78401-3697

BRENT CHESNEY

Commissioner
Precinct 4

COMMISSIONERS COURT RESOLUTION AND ORDER ESTABLISHING FINANCIAL GUIDELINES FOR MINIMUM GENERAL FUND RESERVES

WHEREAS, sound fiscal policies are crucial to enabling the County to maintain its long-term financial stability and excellent bond rating; and,

WHEREAS, ad valorem tax revenues are normally not collected until mid-December each year and, as such, adequate fund reserves are required to provide operating monies for the first three months of each fiscal year.

NOW, THEREFORE, BE IT RESOLVED and ORDERED BY THE COMMISSIONERS COURT OF NUECES COUNTY, TEXAS that it is the Court's continued goal for Budget Year 2020-2021 to maintain a minimum general fund reserve of **twenty-five percent** of general fund budgeted revenues and transfers.

DULY adopted by vote of the Commissioners Court of Nueces County, Texas, on the 9th day of September, 2020.

BARBARA CANALES

Nueces County Judge

CAROLYN VAUGHN

Commissioner, Precinct 1

JOE A. GONZALEZ

Commissioner, Precinct 2

JOHN MAREZ

Commissioner, Precinct 3

BRENT CHESNEY

Commissioner, Precinct 4

ATTEST:

KARA SANDS, County Clerk