

**RESOLUTION EXPRESSING INTENT TO
REIMBURSE FINANCE EXPENDITURES TO BE INCURRED**

WHEREAS, Nueces County, Texas (the “County”) is a political subdivision of the State of Texas authorized to finance its activities by issuing obligations; and

WHEREAS, the County will make, or has made not more than 60 days prior to the date hereof, payments with respect to the acquisition, construction, reconstruction, renovation, and/or equipping of the projects listed on Exhibit A attached hereto (the “Financed Project”); and

WHEREAS, in certain circumstances, federal and/or state law requires that the County express its official intent to issue obligations to reimburse itself for expenditures paid prior to the issuance of such obligations in order for such expenditures to be eligible for reimbursement from proceeds of such obligations; and

WHEREAS, Section 1.150-2(d)(2) of the Treasury Regulations sets forth limitations regarding the timing of reimbursements made from the proceeds of certain obligations.

NOW, THEREFORE, be it resolved that:

Section 1. The County reasonably expects to reimburse itself for costs that have been or will be paid subsequent to the date that is 60 days prior to the date hereof and that are to be paid in connection with the acquisition, construction, reconstruction or renovation of the Financed Project from the proceeds of obligations to be issued subsequent to the date hereof.

Section 2. The County reasonably expects that the maximum principal amount of obligations to reimburse the County for the costs associated with the Financed Project, will be \$38,400,000. Such obligations may be reimbursed by one or more series.

Section 3. Unless otherwise advised by bond counsel, any reimbursement allocation will be made not later than 18 months after the later of (1) the date the original expenditure is paid or (2) the date on which the Financed Project to which the expenditure relates is placed in service or abandoned, but in no event more than three years after the original expenditure is paid.

ADOPTED THIS 29th DAY OF JULY, 2020.

Nueces County, Texas

By: _____

Name: _____

Title: _____

EXHIBIT A

DESCRIPTION OF PROJECT

Purpose/Project	Total Amount
Projects included in the Nueces County Capital Improvement Program, to wit: ADA, energy efficiency, and related improvements to any or each of these facilities: the Courthouse, County Jail, McKinzie Annex (Jail), Gollihar Property (Juvenile Detention Center), Fairgrounds, Keach Family Library, Calderon, Bishop, Agua Dulce, Ortiz Park (Robstown), Amistad/Veterans Park, and Hazel Bazemore County Park	Total amount of all Purpose/Projects is \$38,400,000