

Port of Corpus Christi Authority  
222 Power Street  
Corpus Christi, TX 78401

**FUNDING AGREEMENT**

Recipient Organization: Nueces County Texas  
Recipient Address: 901 Leopard St, Room 303  
Corpus Christi, TX 78401

Funding Amount: \$250,000

Utilization: On July 16, 2019, the Port Commission for the Port of Corpus Christi Authority (“Port Authority”) approved an expenditure of \$250,000 from Port Authority’s Promotion & Development Fund pursuant to Chapter 60, Subchapter H, of the Texas Water Code, payable to Nueces County to fund the construction of an observation deck at Horace Caldwell Pier in Port Aransas, Texas, to be used for public purposes in the furtherance of conservation, protection or restoration of the coastal area. The project will include a shade structure, roll-down doors, catwalk, and interpretive signage. Any balance remaining after construction may be requested to cover costs associated with the operation of the observation deck. All expenditures of the balance remaining must be approved by the Port Authority.

Additional terms are agreed to as a condition of this Funding Agreement:

1. The funds will be used by Nueces County solely for the purposes described in this agreement.
2. Nueces County will keep and maintain records of expenditures adequate to readily verify the use of the funds and provide the Port Authority an accounting of the fund utilization within one year of funding.
3. Nueces County will repay the Port Authority any portion of the funds not expended for the purposes outlined above.
4. This agreement reflects the TOTAL EXTENT to which the Port Authority is financially obligated to Nueces County for funds related to the project. Should additional funds be necessary for the project they must be authorized pursuant to a separate agreement.
5. The Port Authority will be recognized on observation deck signage as a project sponsor. Signage must be approved by Port Authority in advance.

\_\_\_\_\_  
Barbara Canales, Nueces County Judge

Date:\_\_\_\_\_

Attest:

\_\_\_\_\_  
Nueces County Clerk

\_\_\_\_\_  
Port of Corpus Christi Authority

Date:\_\_\_\_\_