

RESOLUTION DECLARING INTENTION TO REIMBURSE CERTAIN EXPENDITURES WITH  
PROCEEDS FROM DEBT

WHEREAS, Nueces County, Texas (the "County") is a political subdivision of the State of Texas;

WHEREAS, the County expects to pay expenditures in connection with the design, planning, acquisition and construction of the projects described on Exhibit "A" hereto (collectively, the "Project") prior to the issuance of obligations by the County in connection with the financing of the Project from available funds;

WHEREAS, the County finds, considers, and declares that the reimbursement of the County for the payment of such expenditures will be appropriate and consistent with the lawful objectives of the County and, as such, chooses to declare its intention, in accordance with the provisions of Section 1.150-2 of the Treasury Regulations, to reimburse itself for such payments at such time as it issues obligations to finance the Project;

THEREFORE, BE IT RESOLVED BY THE COMMISSIONERS COURT OF NUECES COUNTY, TEXAS THAT:

Section 1. The County reasonably expects it will incur debt, as one or more series of obligations, with an aggregate maximum principal amount not to exceed \$5,000,000, for the purpose of paying the aggregate costs of the Project.

Section 2. All costs to be reimbursed pursuant hereto will be capital expenditures. No tax-exempt obligations will be issued by the County in furtherance of this Statement after a date which is later than 18 months after the later of (1) the date the expenditures are paid or (2) the date on which the property, with respect to which such expenditures were made, is placed in service.

Section 3. The foregoing notwithstanding, no tax-exempt obligation will be issued pursuant to this Statement more than three years after the date any expenditure which is to be reimbursed is paid.

PASSED AND APPROVED THIS \_\_\_\_ DAY OF AUGUST, 2017.

\_\_\_\_\_  
County Judge

ATTEST:

\_\_\_\_\_  
County Clerk and Ex-Officio  
Clerk of the Commissioners Court

(SEAL OF COMMISSIONERS COURT)

Exhibit "A"

The projects to be financed that are the subject of this Statement are:

Acquisition of Elections Equipment (approximately \$3,100,000)

Acquisition of ADA improvements (approximately \$1,000,000)

Acquisition of Road & Bridge improvements (approximately \$200,000)

Acquisition of IT improvements (approximately \$400,000)

Acquisition of Parks Facility improvements (approximately \$300,000)