

and purpose of the Meeting as given, all as required by Chapter 551, Government Code.

IN WITNESS WHEREOF, I have signed my name officially and affixed the seal of the Commissioners Court, this ____ day of September, 2016.

County Clerk and Ex-Officio Clerk of the
Commissioners Court of Nueces County, Texas

(SEAL)

RESOLUTION

DIRECTING PUBLICATION OF NOTICE OF INTENTION TO ISSUE CERTIFICATES OF OBLIGATION

WHEREAS, Nueces County, Texas (the "County") expects to pay expenditures in connection with the design, planning, acquisition and construction of the projects described in "Exhibit A" to this Resolution, including expenditures incurred prior to the issuance of the Certificates of Obligation hereinafter described; and

WHEREAS, the Commissioners Court hereby finds, considers and declares that the reimbursement of the payment by the County of any such expenditures will be appropriate and consistent with the lawful objectives of the County and, as such, chooses to declare its intention, in accordance with the provisions of Section 1.150-2 of the U.S. Treasury Regulations, to reimburse itself for any such payments at such time as it issues the hereinafter described Certificates of Obligation; and

WHEREAS, it is hereby officially found and determined that the meeting at which this Resolution was considered was open to the public, and public notice of the time, place and purpose of said meeting was given, all as required by Chapter 551, Texas Government Code.

BE IT RESOLVED BY THE COMMISSIONERS COURT OF NUECES COUNTY, TEXAS THAT:

Section 1. Attached hereto and marked "Exhibit A" is a form of notice, the form and substance of which are hereby passed and approved.

Section 2. The County Clerk shall cause said notice to be published, in substantially the form attached hereto, in the Corpus Christi Caller-Times, a newspaper of general circulation in the County, for two consecutive weeks, the date of the first publication to be before the thirtieth (30th) day before the day tentatively proposed for authorizing the issuance of the Certificates of Obligation as shown in said notice.

Section 3. The facilities and improvements to be financed with proceeds from the proposed Certificates of Obligation are to be used for the purposes as set out in the first paragraph of the attached Notice of Intention.

Section 4. Any costs to be reimbursed pursuant to this Resolution will be capital expenditures; the proposed Certificates of Obligation shall be issued within 18 months of the later of (i) the date the expenditures are paid or (ii) the date on which the property, with respect to which such expenditures were made, is placed in service; and the foregoing notwithstanding, the Certificates of Obligation will not be issued pursuant to this Resolution on a date that is more than three years after the date any expenditure which is to be reimbursed is paid.

Section 5. The Director of the Office of Commissioners Court Administration and his staff, and the County's financial advisor, are hereby authorized to proceed with the preparation of an offering document to be used by the County in connection with the offer, sale and issuance of the

proposed Certificates of Obligation.

Section 6. The recitals contained in the preamble hereof are hereby found to be true, and such recitals are hereby made a part of this Resolution for all purposes and are adopted as a part of the judgment and findings of the Commissioners Court.

Section 7. This Resolution shall be effective immediately upon passage and adoption.

EXHIBIT A

NOTICE OF INTENTION TO ISSUE CERTIFICATES OF OBLIGATION

NOTICE IS HEREBY GIVEN that it is the intention of the Commissioners Court of Nueces County, Texas, to issue one or more series of the interest bearing certificates of obligation of the County to be entitled "Nueces County, Texas Combination Tax and Revenue Certificates of Obligation", for the purpose of paying contractual obligations incurred or to be incurred by the County, to-wit, acquiring, designing, constructing, renovating, repairing and improving various County facilities to comply with the Americans With Disabilities Act and other federal laws; upgrading and improving the County's Information Technology Systems; acquiring, designing, constructing, renovating, repairing, and improving various County facilities; acquiring, designing, constructing, renovating, repairing, and improving various County parks system facilities; acquiring, designing, constructing, renovating, repairing, and improving the County airport runway and facilities; the purchase of materials, supplies, equipment, machinery, landscaping, land and rights-of-way in Nueces County for authorized needs and purposes related to the aforementioned capital improvements; the construction of and improvements to various roads, bridges and drainage facilities throughout Nueces County; and the payment of professional, fiscal, engineering and legal fees incurred in connection therewith.

The Commissioners Court tentatively proposes to authorize the issuance of said series (one or more) of Certificates of Obligation by passage of an order at its regular meeting place in the Commissioners Courtroom at a meeting to commence at 9:15 o'clock, a.m., on the 16th day of November, 2016. The maximum amount of Certificates of Obligation indebtedness that may be authorized to be sold on said date for such purposes described above is \$20,500,000. The Commissioners Court presently proposes to provide for payment of said series (one or more) of Certificates of Obligation from the levy of taxes and from a pledge of surplus revenues derived from the operation of the County's park facilities. The Certificates of Obligation are to be issued, and this notice is given, under and pursuant to the provisions of the Certificate of Obligations Act of 1971, as amended, Texas Local Government Code, Chapter 271, Subchapter C.

NUECES COUNTY, TEXAS

/s/ Samuel L. Neal, Jr.
County Judge