

CITY PARTICIPATION/INCENTIVES FOR MASTER PLANNED COMMUNITIES GUIDELINES AND CRITERIA

CITY COUNCIL

JULY 6, 2020

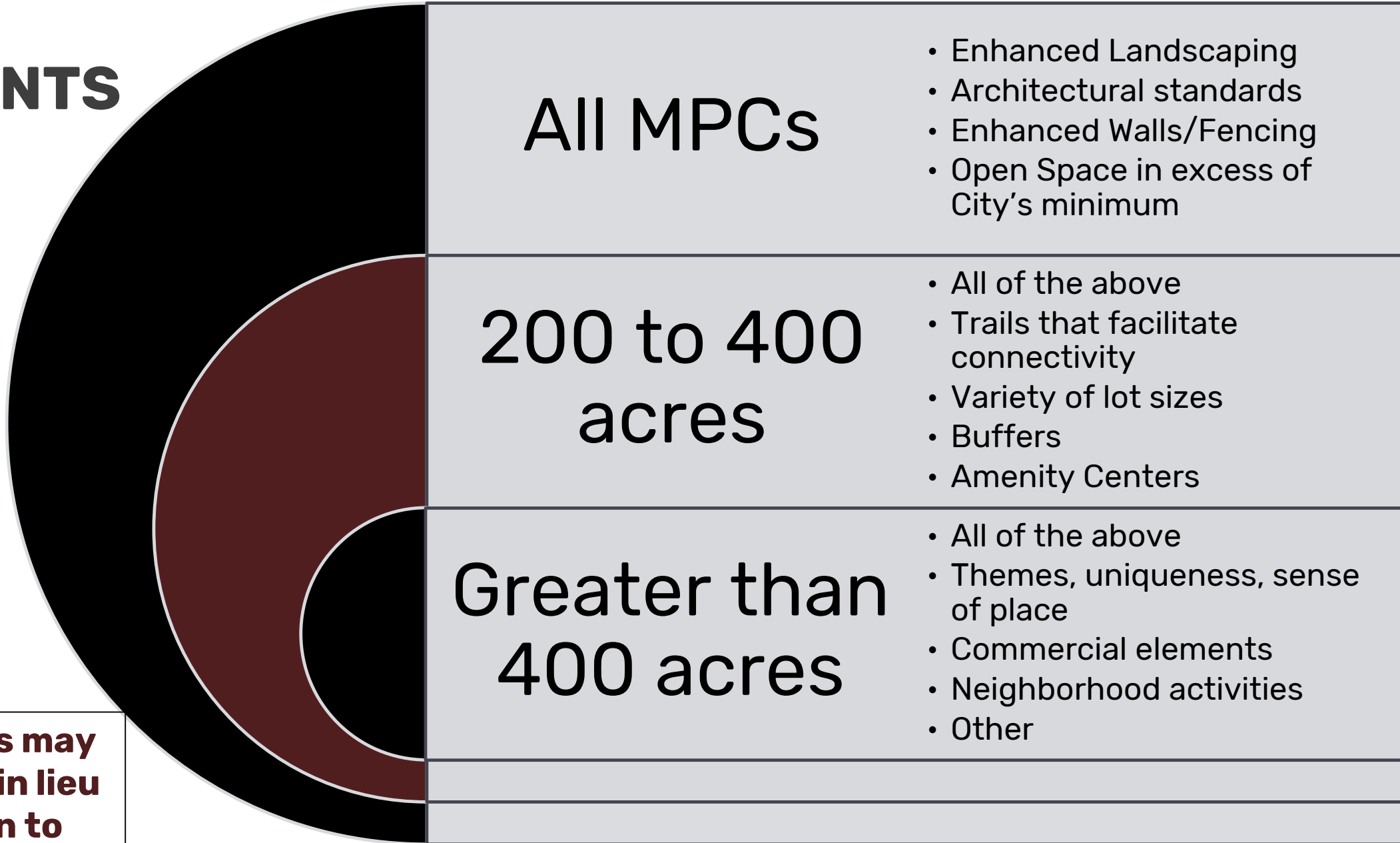




BACKGROUND

- Recent History
 - April 28, 2020 Council Special Session
 - May 12, 2020 P&Z Presentation
 - June 23, 2020 P&Z Consideration
- Master Planned Community Elements
- Potential Incentive Programs
- Next Steps

ELEMENTS

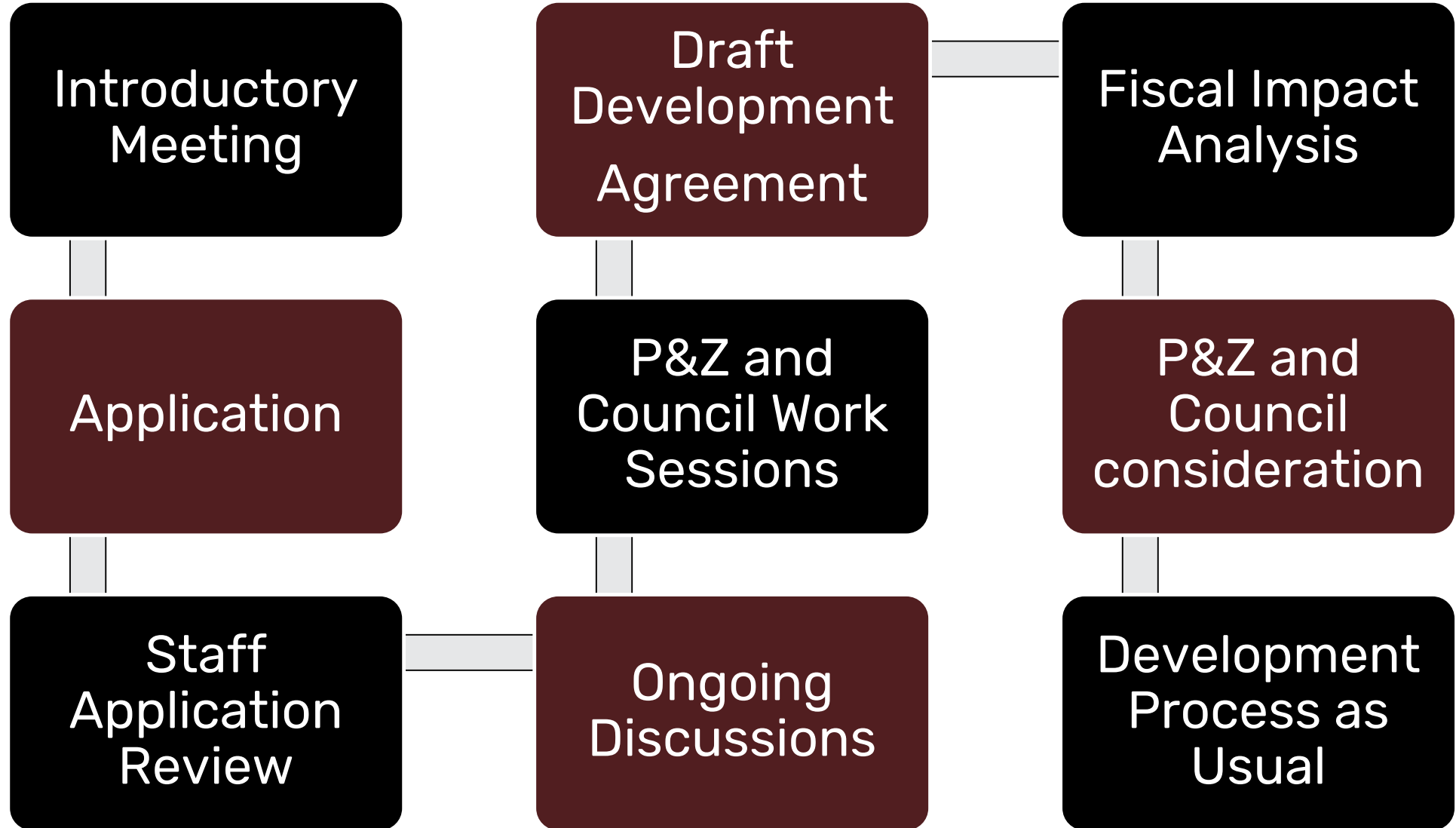


Other elements may be considered in lieu of or in addition to these.

PARTICIPATION / INCENTIVES

- City Participation with the Developer
- City Infrastructure Extension
- Establishment of a Public Improvements District
- 380 Agreement
- Tax Abatements
- Type A Incentives
- Other
- Impact Fees

PROCESS

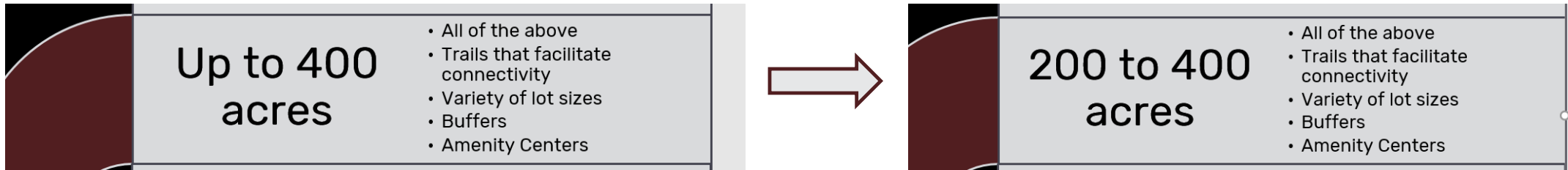


■ FINAL THOUGHTS

- Public benefit in the forefront
- Intended to be flexible
- Encourage creativity
- Basis for Planned Development Ordinance

P&Z DISCUSSION/RECOMMENDATION

- Clarify second tier as “200 – 400 acres”



- Discussion of flexibility
- Discussion of tax abatement applicability



**ACTION
REQUESTED**

Approve a resolution
adopting Guidelines and
Criteria for City
Participation or Incentives
for Master Planned
Communities