

Tillamook Urban Renewal Agency
Project Commitments and Funds
July 8, 2020

OUTSTANDING COMMITMENTS	PAYOUT YEAR	PRIVATE AMOUNT	PUBLIC AMOUNT	PROJECT DEADLINE
Ike Kendrick - Lot 101	19-20	\$12,601.50		Sep-20
Tillamook Library Foundation Park	19-20	\$4,000.00		November-20
Kelly Raynor - Recurrent Sign	20-21	\$6,974.00		May-21
Jennifer Robitsch - Madeline's façade	20-21	\$15,425.00		June-21
Tillamook Fire District - upstairs reno	20-21		\$16,560.97	January-21
City of Tillamook - front landscape	20-21		\$5,000.00	May-21
City of Tillamook - Lucia Wiley Mural Treatments	20-21		\$8,125.00	December-20
City of Tillamook - 3rd & Stillwell Intersection	20-21		\$41,000.00	Mar-20
City of Tillamook - Hadley Drainage	20-21		\$30,029.27	Mar-20
TOTAL		\$39,000.50	\$100,715.24	

PRIVATE FUNDS AVAILABLE	AMOUNT
Approx Total of all General Fund Accounts (6/30/2020)	\$602,000.00
Agency General Fund Reserve Requirement (2020-2021)	\$124,000.00
Minus the above commitments - Public Projects	\$100,715.24
Minus the above commitments - Private Projects	\$39,000.50
Remaining Balance	\$338,284.26

Available for projects

PRIVATE LOAN BALLOON PAYMENTS DUE	DATE	AMOUNT
Pelican Brewing Company	1/1/2024	\$42,969.79
TOTAL		\$42,969.79

Deferred for 6 months - Covid-19

PRE-APPLICATION REQUESTS	TYPE	APPROX. REQUEST
Matt Carlough - Windsor Apts. Sidewalks	private	\$40,000.00
Total Potential Expenditures		\$40,000.00