

**Tillamook Urban Renewal Agency
General Fund
May 31, 2020
Fiscal Statement
of Cash Receipts, Disbursements and Balances**

	Month of May-20	Fiscal Year to Date (92%)	Annual Budget	Over (Under) Budget	% of Budget
RESOURCES & RECEIPTS:					
20001 · Beginning Fund Balance - 7/1/2019		587,802.05	583,000.00	4,802.05	100.82%
27200 · Long Term Loan Repymt Income		22,341.23	30,000.00	(7,658.77)	74.47%
27205 · Public Project Loan Proceeds	-	-	500,000.00	(500,000.00)	0.0%
27210 · Private Project Loan Proceeds	-	-	500,000.00	(500,000.00)	0.0%
27220 · Obligated Loan Proceeds	-	-	-	-	0.0%
43400 Grant/Donation Revenue	-	-	-	-	0.0%
45031 · Interest Earned	745.84	14,303.88	5,000.00	9,303.88	286.08%
45035 · Late Charges & Fees		450.00	100.00	350.00	450.0%
45036 · Deposit Refund		19.00	-	19.00	100.0%
45037 · Transfer from TIF		99,000.00	99,000.00	-	100.0%
Total Resources & Receipts	745.84	723,916.16	1,717,100.00	(993,183.84)	42.16%
DISBURSEMENTS:					
MATERIALS & SERVICES:					
62100 · CONTRACT SERVICES					
62110 · IGA Services (City Tillamook)	13,288.97	51,855.49	52,000.00	(144.51)	99.72%
62140 · Legal Services	-	-	15,000.00	(15,000.00)	0.0%
62141 · Consulting Fees		275.00	7,000.00	(6,725.00)	3.93%
62142 · Audit Financial Service		5,750.00	7,000.00	(1,250.00)	82.14%
62145 · Internet Web Services	-	-	100.00	(100.00)	0.0%
62146 · Appraisals Inspections	-	-	1,000.00	(1,000.00)	0.0%
Total 62100 · CONTRACT SERVICES	13,288.97	57,880.49	82,100.00	(24,219.51)	70.5%
65000 · OPERATIONS					
65005 · Advertise/Publish		1,140.15	2,000.00	(859.85)	57.01%
65010 · Insurance	-	-	-	-	0.0%
65020 · Postage		21.36	300.00	(278.64)	7.12%
65040 · Office Supplies		117.84	1,500.00	(1,382.16)	7.86%
65110 · Bank Fees	8.00	88.00	100.00	(12.00)	88.0%
65140 · Agency Loan Fees	-	-	7,000.00	(7,000.00)	0.0%
Total 65000 · OPERATIONS	8.00	1,367.35	10,900.00	(9,532.65)	12.54%
65100 · OTHER TYPES OF EXPENSE		1,471.32	2,000.00	(528.68)	73.57%
68300 · TRAVEL AND MEETINGS					
68310 · Agency Comm Meet Exp	76.44	118.94	1,000.00	(881.06)	11.89%
68330 · Conference Education		430.00	3,000.00	(2,570.00)	14.33%
Total 68300 · TRAVEL AND MEETINGS	76.44	548.94	4,000.00	(3,451.06)	13.72%
Total Materials and Services	13,373.41	61,268.10	99,000.00	(37,731.90)	61.89%

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70000 - CAPITAL OUTLAY					
70070 - Private Projects		23,928.50	576,000.00	(552,071.50)	4.15%
70100 - Public Projects			557,400.00	(557,400.00)	0.0%
70106 - Project Fees			1,500.00	(1,500.00)	0.0%
70107 - Obligated Agency Approved Projects		234,792.71	358,200.00	(123,407.29)	65.55%
71120 - Grants Projects	-	-		-	0.0%
71130 - Match Commitments			-	-	0.0%
Total 70000 - CAPITAL OUTLAY	-	258,721.21	1,493,100.00	(1,234,378.79)	17.33%
Total Disbursements	13,373.41	319,989.31	1,592,100.00	(1,272,110.69)	20.1%
Net Change/Ending Fund Balance	(12,627.57)	403,926.85	125,000.00		
			\$ 1,717,100.00		

Components of Fund Balance:

General Fund Cash Held in LGIP #3677	\$383,077.40
Cash held in TLC account	5,661.81
Cash held in US Bank account	10,137.64
Cash held in Oregon Coast Bank account	5,050.00
	\$403,926.85

Loan Balances (updated 12/31/2019):

TLC Federal Credit Union Loan #158 - Pelican Brewing	\$ 29,207.00
TLC Federal Credit Union Loan #159 - OBB Partners V	61,373.22
TLC Federal Credit Union Loan #160 - Private Funding	208,796.15
TLC Federal Credit Union Loan #161 - Private Funding	34,799.33
Oregon Coast Bank Loan 5284	654,252.56
Oregon Coast Bank Loan 9405	646,655.58
Oregon Coast Bank Loan 6747	\$ 1,089,998.96
	\$2,725,082.80

Tillamook Urban Renewal Agency
Tax Increment Financing Fund (TIF)
May 31, 2020
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Resources and Receipts:					
80001 - Beginning Fund Balance - 7/1/2019		163,750.70	160,000.00	3,750.70	102.34%
83677 - LGIP 3677 Tax Revenues Received	1,806.12	457,055.44	484,000.00	(26,944.56)	94.43%
83680 - Prior Years' Taxes Received	337.30	9,606.55	12,000.00	(2,393.45)	80.06%
87300 - Transfer In From GF	-	-			
Total Resources and Receipts	2,143.42	630,412.69	656,000.00	(25,587.31)	96.1%
Disbursements:					
86000 - Loan Repayment		321,760.46	423,000.00	(101,239.54)	76.07%
85110 - Bank & Loan Service Fees - TIF	0.05	0.65	34,000.00	(33,999.35)	0.0%
87010 - Transfer Out to GF		99,000.00	99,000.00	-	100.0%
89000 - Reserved Debt Svc	-	-	100,000.00	(100,000.00)	0.0%
Total Disbursements	0.05	420,761.11	656,000.00	(235,238.89)	64.14%
89900 - Reserve for Future Debt Svc	2,143.37	209,651.58			100.0%

Components of Fund Balance:

TIF Cash held in LGIP #3677	\$ 209,651.58
	\$ 209,651.58

General Fund Account Balances:

General Fund Cash held in LGIP #3677	\$383,077.40
TLC Credit Union	5,661.81
US Bank	10,137.64
Oregon Coast Bank	5,050.00
	\$403,926.85

TOTAL ALL CASH ACCOUNTS **\$613,578.43**

Tillamook Urban Renewal Agency

Balance Sheet

As of May 31, 2020

May 31, 20

ASSETS	
Current Assets	
Checking/Savings	
10000 · TLC Fibre FCU GF	5,661.81
10010 · US Bank GF	10,137.64
10017 · Oregon Coast Bank GF	5,050.00
13677GF · LGIP #3677 General Fund	383,077.40
13677TF · LGIP #3677 TIF	209,651.58
Total Checking/Savings	613,578.43
Total Current Assets	613,578.43
TOTAL ASSETS	<u>613,578.43</u>
LIABILITIES & EQUITY	0.00