

**Tillamook Urban Renewal Agency  
General Fund  
December 31, 2017 Fiscal Statement  
of Cash Receipts, Disbursements and Balances**

	Month of Dec-17	Fiscal Year to Date (50%)	Annual Budget	Over (Under) Budget	% of Budget
<b>RESOURCES &amp; RECEIPTS:</b>					
20001 · Beginning Fund Balance - 7/31/2016		415,574.82	312,000.00	103,574.82	133.2%
27200 · Long Term Loan Repymt Income	5,138.39	224,605.34	367,000.00	(142,394.66)	61.2%
27205 · Public Project Loan Proceeds		218,448.27	200,000.00	18,448.27	109.22%
27210 · Private Project Loan Proceeds	-	-	50,000.00	(50,000.00)	0.0%
27220 · Obligated Loan Proceeds			350,000.00	(350,000.00)	0.0%
43400 Grant/Donation Revenue	-	-	20,000.00	(20,000.00)	0.0%
45031 · Interest Earned	835.90	3,966.89	2,000.00	1,966.89	198.35%
45035 · Late Charges & Fees	-	-	200.00	(200.00)	0.0%
45036 · Deposit Refund		15,000.00	-	15,000.00	100.0%
45037 · Transfer from TIF	99,800.00	99,800.00	99,800.00	-	100.0%
<b>Total Resources &amp; Receipts</b>	<b>105,774.29</b>	<b>977,395.32</b>	<b>1,401,000.00</b>	<b>(423,604.68)</b>	<b>69.76%</b>
<b>DISBURSEMENTS:</b>					
<b>MATERIALS &amp; SERVICES:</b>					
<b>62100 · CONTRACT SERVICES</b>					
62110 · IGA Services (City Tillamook)		23,721.71	50,000.00	(26,278.29)	47.44%
62140 · Legal Services		2,125.00	12,000.00	(9,875.00)	17.71%
62141 · Consulting Fees	-	-	9,000.00	(9,000.00)	0.0%
62142 · Audit Financial Service		2,650.00	7,000.00	(4,350.00)	37.86%
62145 · Internet Web Services	-	-	100.00	(100.00)	0.0%
62146 · Appraisals Inspections	-	-	1,000.00	(1,000.00)	0.0%
<b>Total 62100 · CONTRACT SERVICES</b>	<b>-</b>	<b>28,496.71</b>	<b>79,100.00</b>	<b>(50,603.29)</b>	<b>36.03%</b>
<b>65000 · OPERATIONS</b>					
65005 · Advertise/Publish	-	-	2,000.00	(2,000.00)	0.0%
65010 · Insurance		1,452.00	3,000.00	(1,548.00)	48.4%
65020 · Postage	16.27	46.14	1,100.00	(1,053.86)	4.2%
65040 · Office Supplies		115.32	1,500.00	(1,384.68)	7.69%
65110 · Bank Fees	8.00	48.00	100.00	(52.00)	48.0%
65140 · Agency Loan Fees	-	-	5,000.00	(5,000.00)	0.0%
<b>Total 65000 · OPERATIONS</b>	<b>24.27</b>	<b>1,661.46</b>	<b>12,700.00</b>	<b>(11,038.54)</b>	<b>13.08%</b>
<b>65100 · OTHER TYPES OF EXPENSE</b>			<b>3,000.00</b>	<b>(3,000.00)</b>	<b>0.0%</b>
<b>68300 · TRAVEL AND MEETINGS</b>					
68310 · Agency Comm Meet Exp		88.88	1,000.00	(911.12)	8.89%
68330 · Conference Education		541.11	4,000.00	(3,458.89)	13.53%
<b>Total 68300 · TRAVEL AND MEETINGS</b>	<b>-</b>	<b>629.99</b>	<b>5,000.00</b>	<b>(4,370.01)</b>	<b>12.6%</b>
<b>Total Materials and Services</b>	<b>24.27</b>	<b>30,788.16</b>	<b>99,800.00</b>	<b>(69,011.84)</b>	<b>30.85%</b>

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	Month of Dec-17	Fiscal Year to Date (50%)	Annual Budget	Over (Under) Budget	% of Budget
<b>70000 - CAPITAL OUTLAY</b>					
70070 - Private Facade Loans Grants		150,000.00	220,000.00	(70,000.00)	68.18%
70100 - Public Streetscape Beautification		187,164.87	320,000.00	(132,835.13)	58.49%
70106 - Project Fees			5,000.00	(5,000.00)	0.0%
70107 - Obligated Agency Approved Projects		71,807.65	574,000.00	(502,192.35)	12.51%
71120 - Grants Projects	-	-	20,000.00	(20,000.00)	0.0%
71130 - Match Commitments			35,000.00	(35,000.00)	0.0%
<b>Total 70000 - CAPITAL OUTLAY</b>	<b>-</b>	<b>408,972.52</b>	<b>1,174,000.00</b>	<b>(765,027.48)</b>	<b>34.84%</b>
<b>Total Disbursements</b>	<b>24.27</b>	<b>439,760.68</b>	<b>1,273,800.00</b>	<b>(834,039.32)</b>	<b>34.52%</b>
<b>Net Change/Ending Fund Balance</b>	<b>105,750.02</b>	<b>537,634.64</b>	<b>127,200.00</b>		
			<b>\$ 1,401,000.00</b>		
<b><u>Components of Fund Balance:</u></b>					
General Fund Cash Held in LGIP #3677		\$469,207.13			
Cash held in TLC account		54,195.86			
Cash held in US Bank account		9,231.65			
Cash held in Oregon Coast Bank account		5,000.00			
		<u>\$537,634.64</u>			
<b><u>Loan Balances:</u></b>					
TLC Federal Credit Union Loan #158 - Pelican Brewing		\$ 47,283.72			
TLC Federal Credit Union Loan #159 - OBB Partners V		76,643.98			
TLC Federal Credit Union Loan #160 - Private Funding		253,537.89			
TLC Federal Credit Union Loan #161 - Private Funding		42,256.30			
Oregon Coast Bank Credit Line		649,277.13			
Oregon Coast Bank Loan 10046747		1,247,776.76			
		<u>\$ 2,316,775.78</u>			

**Tillamook Urban Renewal Agency  
Tax Increment Financing Fund (TIF)  
December 31, 2017 Fiscal Statement  
of Cash Receipts, Disbursements and Balances**

	Month of Dec-17	Fiscal Year to Date (50%)	Annual Budget	Over (Under) Budget	% of Budget
<b>Resources and Receipts:</b>					
80001 - Beginning Fund Balance - 7/1/2016		125,128.69	125,000.00	128.69	100.1%
83677 - LGIP 3677 Tax Revenues Received	39,978.35	311,900.64	290,000.00	21,900.64	107.55%
83680 - Prior Years' Taxes Received	489.06	4,859.18	10,000.00	(5,140.82)	48.59%
87300 - Transfer In From GF	-	-			
<b>Total Resources and Receipts</b>	<b>40,467.41</b>	<b>441,888.51</b>	<b>425,000.00</b>	<b>16,888.51</b>	<b>103.97%</b>
<b>Disbursements:</b>					
86000 - Loan Repayment	237,548.92	237,548.92	225,000.00	12,548.92	105.58%
85110 - Bank & Loan Service Fees - TIF	0.10	1.50	200.00	(198.50)	0.75%
87010 - Transfer Out to GF	99,800.00	99,800.00	99,800.00	-	100.0%
89000 - Reserved Debt Svc	-	-	100,000.00	(100,000.00)	0.0%
<b>Total Disbursements</b>	<b>337,349.02</b>	<b>337,350.42</b>	<b>425,000.00</b>	<b>(87,649.58)</b>	<b>79.38%</b>
89900 - Reserve for Future Debt Svc	(296,881.61)	104,538.09			100.0%
<b>Components of Fund Balance:</b>					
TIF Cash held in LGIP #3677		\$ 104,538.09			
		<u>\$ 104,538.09</u>			
<b>General Fund Account Balances:</b>					
General Fund Cash held in LGIP #3677		\$469,207.13			
TLC Credit Union		54,195.86			
US Bank		9,231.65			
Oregon Coast Bank		5,000.00			
		<u>\$ 537,634.64</u>			
<b>TOTAL ALL CASH ACCOUNTS</b>		<b>\$642,172.73</b>			

**Tillamook Urban Renewal Agency**  
**Balance Sheet**  
As of December 31, 2017

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	<u>Dec 31, 17</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
10000 · TLC Fibre FCU GF	54,195.86
10010 · US Bank GF	9,231.65
10017 · Oregon Coast Bank GF	5,000.00
13677GF · LGIP #3677 General Fund	469,207.13
13677TF · LGIP #3677 TIF	104,538.09
<b>Total Checking/Savings</b>	<u>642,172.73</u>
<b>Total Current Assets</b>	<u>642,172.73</u>
<b>TOTAL ASSETS</b>	<u><b>642,172.73</b></u>
<b>LIABILITIES &amp; EQUITY</b>	0.00

**Tillamook Urban Renewal Agency**  
**Loan Balance Sheet**  
As of December 31, 2017

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	<u>Dec 31, 17</u>
<b>ASSETS</b>	0.00
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Long Term Liabilities</b>	
<b>25000 - LOANS PAYABLE</b>	
25158 - TLC Loan #158 - Pelican Brewing	47,283.72
25159 - TLC Loan #159 - OBB Partners	76,643.98
25160 - TLC Loan #160 - Private Project	253,537.89
25161 - TLC Loan #161 - Private Project	42,256.30
25747 - Oregon Coast Bk Term Loan	<u>1,247,776.76</u>
<b>Total 25000 - LOANS PAYABLE</b>	1,667,498.65
<b>26000 - LINES OF CREDIT</b>	
26405 - Oregon Coast Bank Credit Line	<u>649,277.13</u>
<b>Total 26000 - LINES OF CREDIT</b>	<u>649,277.13</u>
<b>Total Long Term Liabilities</b>	<u>2,316,775.78</u>
<b>Total Liabilities</b>	<u>2,316,775.78</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>2,316,775.78</u></u>