

**Tillamook Urban Renewal Agency
General Fund
November 30, 2017 Fiscal Statement
of Cash Receipts, Disbursements and Balances**

	Month of Nov-17	Fiscal Year to Date (42%)	Annual Budget	Over (Under) Budget	% of Budget
RESOURCES & RECEIPTS:					
20001 · Beginning Fund Balance - 7/31/2016		415,574.82	312,000.00	103,574.82	133.2%
27200 · Long Term Loan Repymt Income	106,460.43	219,466.95	367,000.00	(147,533.05)	59.8%
27205 · Public Project Loan Proceeds	99,364.87	218,448.27	200,000.00	18,448.27	109.22%
27210 · Private Project Loan Proceeds	-	-	50,000.00	(50,000.00)	0.0%
27220 · Obligated Loan Proceeds			350,000.00	(350,000.00)	0.0%
43400 Grant/Donation Revenue	-	-	20,000.00	(20,000.00)	0.0%
45031 · Interest Earned	692.08	3,130.99	2,000.00	1,130.99	156.55%
45035 · Late Charges & Fees	-	-	200.00	(200.00)	0.0%
45036 · Deposit Refund		15,000.00	-	15,000.00	100.0%
45037 · Transfer from TIF		-	99,800.00	(99,800.00)	0.0%
Total Resources & Receipts	206,517.38	871,621.03	1,401,000.00	(529,378.97)	62.21%
DISBURSEMENTS:					
MATERIALS & SERVICES:					
62100 · CONTRACT SERVICES					
62110 · IGA Services (City Tillamook)	11,924.86	23,721.71	50,000.00	(26,278.29)	47.44%
62140 · Legal Services		2,125.00	12,000.00	(9,875.00)	17.71%
62141 · Consulting Fees	-	-	9,000.00	(9,000.00)	0.0%
62142 · Audit Financial Service		2,650.00	7,000.00	(4,350.00)	37.86%
62145 · Internet Web Services	-	-	100.00	(100.00)	0.0%
62146 · Appraisals Inspections	-	-	1,000.00	(1,000.00)	0.0%
Total 62100 · CONTRACT SERVICES	11,924.86	28,496.71	79,100.00	(50,603.29)	36.03%
65000 · OPERATIONS					
65005 · Advertise/Publish	-	-	2,000.00	(2,000.00)	0.0%
65010 · Insurance		1,452.00	3,000.00	(1,548.00)	48.4%
65020 · Postage		29.87	1,100.00	(1,070.13)	2.72%
65040 · Office Supplies	66.42	115.32	1,500.00	(1,384.68)	7.69%
65110 · Bank Fees	8.00	40.00	100.00	(60.00)	40.0%
65140 · Agency Loan Fees	-	-	5,000.00	(5,000.00)	0.0%
Total 65000 · OPERATIONS	74.42	1,637.19	12,700.00	(11,062.81)	12.89%
65100 · OTHER TYPES OF EXPENSE			3,000.00	(3,000.00)	0.0%
68300 · TRAVEL AND MEETINGS					
68310 · Agency Comm Meet Exp		88.88	1,000.00	(911.12)	8.89%
68330 · Conference Education	337.96	541.11	4,000.00	(3,458.89)	13.53%
Total 68300 · TRAVEL AND MEETINGS	337.96	629.99	5,000.00	(4,370.01)	12.6%
Total Materials and Services	12,337.24	30,763.89	99,800.00	(69,036.11)	30.83%

**Tillamook Urban Renewal Agency
General Fund
November 30, 2017 Fiscal Statement
of Cash Receipts, Disbursements and Balances**

	Month of Nov-17	Fiscal Year to Date (42%)	Annual Budget	Over (Under) Budget	% of Budget
70000 - CAPITAL OUTLAY					
70070 - Private Facade Loans Grants	150,000.00	150,000.00	220,000.00	(70,000.00)	68.18%
70100 - Public Streetscape Beautification	99,364.87	187,164.87	320,000.00	(132,835.13)	58.49%
70106 - Project Fees			5,000.00	(5,000.00)	0.0%
70107 - Obligated Agency Approved Projects		71,807.65	574,000.00	(502,192.35)	12.51%
71120 - Grants Projects	-	-	20,000.00	(20,000.00)	0.0%
71130 - Match Commitments			35,000.00	(35,000.00)	0.0%
Total 70000 - CAPITAL OUTLAY	249,364.87	408,972.52	1,174,000.00	(765,027.48)	34.84%
Total Disbursements	261,702.11	439,736.41	1,273,800.00	(834,063.59)	34.52%
Net Change/Ending Fund Balance	(55,184.73)	431,884.62	127,200.00		
			\$ 1,401,000.00		

Components of Fund Balance:

General Fund Cash Held in LGIP #3677	\$268,577.14
Cash held in TLC account	149,051.56
Cash held in US Bank account	9,255.92
Cash held in Oregon Coast Bank account	5,000.00
	<u>\$431,884.62</u>

Loan Balances:

TLC Federal Credit Union Loan #158 - Pelican Brewing	\$ 55,914.21
TLC Federal Credit Union Loan #159 - OBB Partners V	83,934.99
TLC Federal Credit Union Loan #160 - Private Funding	274,899.79
TLC Federal Credit Union Loan #161 - Private Funding	45,816.62
Oregon Coast Bank Credit Line	695,903.40
Oregon Coast Bank Loan 10046747	1,322,987.43
	<u>\$ 2,479,456.44</u>

Tillamook Urban Renewal Agency
Tax Increment Financing Fund (TIF)
November 30, 2017 Fiscal Statement
of Cash Receipts, Disbursements and Balances

	Month of Nov-17	Fiscal Year to Date (42%)	Annual Budget	Over (Under) Budget	% of Budget
Resources and Receipts:					
80001 - Beginning Fund Balance - 7/1/2016		125,128.69	125,000.00	128.69	100.1%
83677 - LGIP 3677 Tax Revenues Received	268,776.35	271,922.29	290,000.00	(18,077.71)	93.77%
83680 - Prior Years' Taxes Received	1,546.26	4,370.12	10,000.00	(5,629.88)	43.7%
87300 - Transfer In From GF	-	-			
Total Resources and Receipts	270,322.61	401,421.10	425,000.00	(23,578.90)	94.45%
Disbursements:					
86000 - Loan Repayment			225,000.00	(225,000.00)	0.0%
85110 - Bank & Loan Service Fees - TIF	0.10	1.40	200.00	(198.60)	0.7%
87010 - Transfer Out to GF			99,800.00	(99,800.00)	0.0%
89000 - Reserved Debt Svc	-	-	100,000.00	(100,000.00)	0.0%
Total Disbursements	0.10	1.40	425,000.00	(424,998.60)	0.0%
89900 - Reserve for Future Debt Svc	270,322.51	401,419.70			100.0%

Components of Fund Balance:

TIF Cash held in LGIP #3677	\$ 401,419.70
	<u>\$ 401,419.70</u>

General Fund Account Balances:

General Fund Cash held in LGIP #3677	\$268,577.14
TLC Credit Union	149,051.56
US Bank	9,255.92
Oregon Coast Bank	5,000.00
	<u>\$ 431,884.62</u>

TOTAL ALL CASH ACCOUNTS **\$833,304.32**

Tillamook Urban Renewal Agency
Balance Sheet
As of November 30, 2017

	Nov 30, 17
ASSETS	
Current Assets	
Checking/Savings	
10000 · TLC Fibre FCU GF	149,051.56
10010 · US Bank GF	9,255.92
10017 · Oregon Coast Bank GF	5,000.00
13677GF · LGIP #3677 General Fund	268,577.14
13677TF · LGIP #3677 TIF	401,419.70
Total Checking/Savings	833,304.32
Total Current Assets	833,304.32
TOTAL ASSETS	833,304.32
LIABILITIES & EQUITY	0.00

Tillamook Urban Renewal Agency
Loan Balance Sheet
As of November 30, 2017

	Nov 30, 17
ASSETS	0.00
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
25000 · LOANS PAYABLE	
25158 · TLC Loan #158 - Pelican Brewing	55,914.21
25159 · TLC Loan #159 - OBB Partners	83,934.99
25160 · TLC Loan #160 - Private Project	274,899.79
25161 · TLC Loan #161 - Private Project	45,816.62
25747 · Oregon Coast Bk Term Loan	1,322,987.43
Total 25000 · LOANS PAYABLE	1,783,553.04
26000 · LINES OF CREDIT	
26405 · Oregon Coast Bank Credit Line	695,903.40
Total 26000 · LINES OF CREDIT	695,903.40
Total Long Term Liabilities	2,479,456.44
Total Liabilities	2,479,456.44
TOTAL LIABILITIES & EQUITY	<u>2,479,456.44</u>