

TURA Five Year Projections  
with Priority Projects

PROJECTS	Actuals	Year 1	Year 2	Year 3	Year 4	Year 5
REVENUE	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022
Cash Carry Over	\$881,869	\$540,704	\$225,064	\$381,678	\$127,592	\$73,233
Tax Revenue (approx 5% increases)	\$286,642	\$290,000	\$350,000	\$375,000	\$400,000	\$425,000
Other Revenue (Interest, fees, late charges, etc.)	\$7,711	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000
Loan Proceeds (PUBLIC PROJECTS)	\$97,574	\$400,000	\$460,000			\$600,000
Loan Proceeds (PRIVATE PROJECTS)	\$327,774		\$400,000	\$300,000	\$300,000	\$600,000
Loan Repayment to Agency	\$102,237	\$61,414	\$33,414	\$33,414	\$33,141	\$25,000
Refunds & Balloon Payments		\$315,643	\$228,200	\$75,000		
<b>REVENUE TOTALS</b>	<b>\$1,703,807</b>	<b>\$1,612,761</b>	<b>\$1,701,678</b>	<b>\$1,170,092</b>	<b>\$865,733</b>	<b>\$1,728,233</b>
<b>EXPENSE</b>						
Annual Overhead Costs	\$56,009	\$80,000	\$80,000	\$80,000	\$80,000	\$80,000
TLC FIBRE Loan Payments <b>**SEE NOTES**</b>	\$55,197	\$55,197	\$135,000	\$135,000	\$135,000	\$135,000
OCB Loan Payments	\$149,665	\$165,000	\$180,000	\$225,000	\$225,000	\$225,000
Potential Grants/Loans/Match to Others	\$50,000	\$35,000	\$35,000	\$50,000	\$50,000	\$50,000
Private Projects	\$261,750	\$375,000	\$250,000	\$250,000	\$150,000	\$500,000
Public Projects	\$135,510	\$450,000	\$260,000	\$100,000	\$150,000	\$500,000
Obligated Agency Projects	\$346,033					
Agency Loan Fee and Project Fees	\$589	\$2,500	\$10,000	\$2,500	\$2,500	\$20,000
PUBLIC - (2016-18) Underground (18) Gateway&Murals	\$162,349	\$75,000	\$220,000			
PUBLIC - 12th Sidewalks (2017-18 and 2018-19)		\$100,000	\$100,000			
PUBLIC (17) Visitor Signage (18) ODOT assistance (19) Holden Creek		\$50,000	\$50,000	\$200,000		
<b>EXPENSE TOTALS</b>	<b>\$1,217,102</b>	<b>\$1,387,697</b>	<b>\$1,320,000</b>	<b>\$1,042,500</b>	<b>\$792,500</b>	<b>\$1,510,000</b>
<b>Balance to Carry Over (estimates)</b>	<b>\$486,705</b>	<b>\$225,064</b>	<b>\$381,678</b>	<b>\$127,592</b>	<b>\$73,233</b>	<b>\$218,233</b>
<b>**** NOTES FOR ALL HIGHLIGHTED AREAS ****</b>						
<b>PRIVATE GRANT LOAN PROJECT TO OTHERS</b>	<b>PRIORITY PROJECTS- Agency Board Priority Projects Adopted 2-11-2015</b>					
Public and Private grant matches	Hadley Fields \$300,000	Gateways \$200,000				
	Holden Creek \$200,000	Visitor Signage \$100,000				
	3rd Street Phase 2 - \$400,000	Parking \$400,000				
<b>PUBLIC PROJECTS and STREETSAPES COMMITMENTS</b>	<b>OREGON COAST BANK LOANS</b>					
Tillamook Lightwave \$20,000      2nd Street Project \$268,817	Credit Line Principal Balance - November 16, 2017 - \$722,227 - annual payments approx. \$45K					
SHE Park Renovations \$157,200	Balance of Credit Line Payout - \$859,000 - annual payments approx \$60K					
	Term Loan Balance - \$1,323,000 - annual payment approx \$120K					
<b>LOAN REPAYMENT TO AGENCY</b>	<b>TLC FIBRE LOAN PAYMENTS</b>					
Loan Payments to Agency from others - Pelican, Janac, OBB Partners V	TLC Fibre annual payments total \$55,197					
<b>BALLOON PAYMENTS TO AGENCY</b>	Potential TLC Fibra loan consolidation and borrow \$1M for private projects					
Pelican - Sept 2017 - \$91,643	<b>Future Plans for Total Debt Consolidation and Borrowing for Public and Private Projects</b>					
OBB - Dec 2017 - \$100K						
OBB - Mar 2018 - \$123,890						
Pelican - Aug 2018 - \$93,127						
Ryding - \$60,000 - Aug 2018						
Pelican - Sept 2018 - \$75K						
Pelican - Mar 2020 - \$75K						
	TLC Fibre Payoff approx. \$1.3 M					
	OCB Payoff approx. \$2.5M					
	Borrow \$1.2 M for projects for 2021-2024					