

Tillamook Urban Renewal Agency  
 Project Commitments and Project Funds  
 Current as of September 13, 2017

LIST #2

OUTSTANDING COMMITMENTS	PAYOUT YEAR	PRIVATE AMOUNT	PUBLIC AMOUNT
Hoquarton House	17-18	\$5,875.25	
Tillamook Lightwave	17-18		\$20,000.00
2nd Street Pilot Project	17-18		\$268,817.00
de Garde Brewing	17-18	\$5,460.00	
Sue H Elmore Park Renovations	17-18		\$182,200.00
2nd Street Plaza Underground	17-18		\$23,237.53
Tillamook Chamber of Commerce	17-18	\$36,297.82	
Carol Langlois - Tillamook Apts	17-18	\$100,000.00	
Cyrus Javadi - SandCreek Dental	17-18	\$100,000.00	
TAPA	17-18	\$30,100.00	
Tillamook Senior Citizens	17-18	\$5,000.00	
Robert Bocchi	17-18	\$2,000.00	
Kathleen Whitten Bauer	17-18	\$2,000.00	
Hoquarton Bridge Underground Electric	17-18		\$67,100.00
<b>TOTAL</b>		<b>\$286,733.07</b>	<b>\$561,354.53</b>

PRIVATE FUNDS AVAILABLE	AMOUNT	
Total of all General Fund Accounts (8/31/2017)	\$408,805.63	
<b>Minus</b> the above commitments	<b>\$286,733.07</b>	<b>GF total on Oct.1, 2017</b>
<b>Remaining Balance</b>	<b>\$122,072.56</b>	\$408,805.63
		\$91,643.00
		<b>\$500,448.63</b>

PRIVATE LOAN BALLOON PAYMENTS DUE	DATE	AMOUNT	
Pelican Brewing Company	9/30/2017	\$91,643.00	<b>6 MONTH EXTENTION</b>
OBB Partners V	3/1/2017	\$223,328.60	
Pelican Brewing Company	8/15/2018	\$93,196.51	
Candace and Ross Ryding	8/17/2018	\$60,000.00	
<b>TOTAL</b>		<b>\$468,168.11</b>	

PUBLIC FUNDS AVAILABLE	AMOUNT
Oregon Coast Bank Credit Line (August 2015)	\$1,581,254.22
Total of all public project funds spent (9/13/2017)	\$596,538.53
<b>TOTAL</b>	\$984,715.69
<b>Minus</b> the above commitments	<b>\$561,354.53</b>
<b>Remaining Balance of Credit Line</b>	<b>\$423,361.16</b>

POTENTIAL COMMITMENTS	TYPE	REQUEST
Anna & Rodney Jackson	private	\$4,000.00
Allen Kimmel	private	\$100,000.00
Robert Bocchi	private	\$100,000.00
Kathleen Whitten-Bauer	private	\$100,000.00
<b>Potential Expenditures</b>		<b>\$304,000.00</b>